

Using Cost Projections to Get Better Reporting — Never Do a Manual WIP Again

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Who We Are



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Topics

Common Pain Points

What are cost projections?

Benefits of cost projections in Acumatica

Acumatica Projections Demo





Knowledge Check

How are you doing cost projections today?

- Manually outside the accounting system
- Inside of your current ERP system
- We are not doing cost projections



What are Cost Projections



Budget vs cost projections and WIP

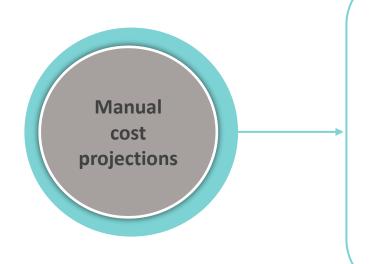


Matching revenue and cost to the same financial period





Results of insufficient cost projections



- Inaccurate project financials
- No accurate % complete
 - Not able to see whether you're over or under budget
- No accurate WIP
 - Audit preparedness
- Can affect ability to get lending due to inaccurate p&I
- Can make audits a nightmare





Benefits of Cost Projections in Acumatica

Automatically updates existing reports like WIP

Always current budget & actuals

Control

Month over month revision tracking

Flexibility and Usability

Process Standardization





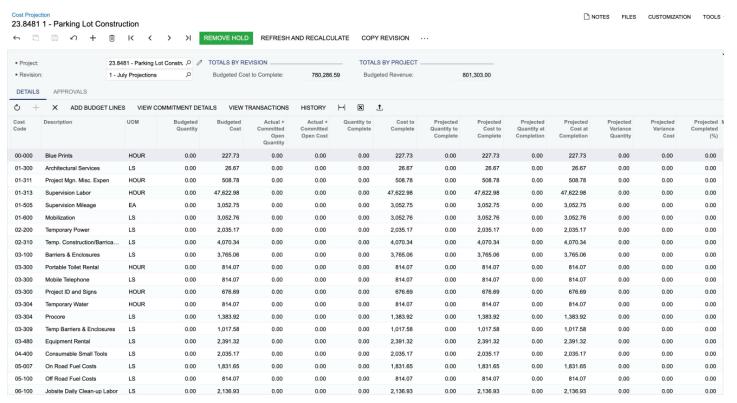
Knowledge Check

How pressing are getting good cost projections for the business?

- We need help now
- We're considering addressing it this year
- Unsure



Acumatica Demonstration of Cost Projections



Source: Acumatica 2024



Thank you!

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