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CPAs | CONSULTANTS | WEALTH ADVISORS

Unlock the Power of Dynamic Financials with Sage Intacct

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Audience Poll

What are the number of hours spent monthly to calculate allocations on management and/or overhead expenses?

1. 2 - 4
2. 5 - 9
3. 10 - 20
4. 20+



Welcome and Introductions



Andy Harleman
Director,
CLA Digital



Kimberly Hagedorn
Director,
CLA Digital



Ted May
Consulting Manager,
CLA Digital



Housekeeping

We will take questions at the end of the webinar. Please submit your questions in the chat or question box located in your control panel.



The HealthCare Environment is Changing

Increase in need
and demand for
services



Coupled with
changing
reimbursement
structures



Continuous
changing
compliance
requirements



Has led to greater
need on real-time
data to focus on
controlling cost



Why Sage Intacct is Right for Healthcare & Life Science?

Modern Chart
of Accounts

Multi-Entity

Report Writing

Seamless
Allocations

EMR Connect



Why Intacct is Right for Healthcare & Life Science?



Intacct's dimensional format allows for growth & changes with minimal updating of both financial and statistical information.



Intacct facilitates accounting of multiple entities/TIN under one system to streamline day-to-day entries as well as intercompany tracking & reconciliation.



Report customization is integrated within Intacct. A facility can customize reports & dashboards based on their individual needs. Eliminating the need to reach out to outside services and/or IT to write reports.



Allocations between departments and entities is seamless with transaction level allocations as well as Dynamic Allocations.



Automatic revenue capture from outside AR/ERM modules is possible with EMR Connect. It removes the need to pull multiple reports and create month end manual journal entries.



Why is CLA the Implementation Choice?

Experience

Team Up

Subject Matter
Professionals

Hands on
Training

Successful
Implementations



Why is CLA the Implementation Choice?



CLA currently serves over 10,200 Healthcare & Life Science clients and has successfully completed 2,000+ implementations.



CLA team up with the client to understand their specific reporting needs and provides options to customize their SAGE Intacct instance.



CLA's implementation team has deep industry experience in both Finance and SAGE Intacct rivaled by few.



CLA provides 4 to 6 weeks of testing & training in a customized SAGE Intacct instance to enhance reporting needs are met and comfort of the new processes are obtained.



SAGE Intacct recognizes CLA as:

- Intacct Partner of the Year (4 years)
- Pioneer Partner of the Year
- Momentum Partner of the Year
- Perfect 100 score for Net Promoter

Case Scenario 1

- 4 Physician Urology practice
- A P&L is needed to show profitability down to the physician level
- Urology practices shares:
 - Office Space, Utilities, and Maintenance - Allocated evenly
 - Nursing & reception staff – Allocated based on patient visits
 - Billing, Business office, and Admin staff – Allocated based on wRVU



Case Scenario 2

- Senior Living Facility with Practices of
 - Skilled
 - Assisted Living
 - Independent Living
- A P&L is needed to show profitability at the practice level
- Shared expenses are:
 - Building and Maintenance expense - Allocated by Sq Footage of the practice
 - Administrative and Billing services – Allocated based on the revenue of the practice
 - Human Resource expense – Allocated based on the FTE of each practice



Upcoming Presentations

- **Cash Management** – Use of bank feeds as well as rules and rules sets to streamline cash posting.
- **EMR Connect** – Connection with current AR subledger can assist with automatic financial capture.



Audience Poll

Which one of the leading describes your current situation?

- I would like to talk to someone about Sage Intacct today.
- I am not ready to talk to someone about Sage Intacct today – but maybe in the future.
- I would like to continue learning about topics like these – keep sending relevant articles and invites.



Thank you!

Andy Harleman

Andy.Harleman@claconnect.com

314-925-4392

Ted May

Ted.May@claconnect.com

571-227-9566

Kimberly Hagedorn

Kimberly.Hagedorn@claconnect.com

612-376-4735

